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Alliance Urges Senate Environment Committee to Pass the AIM Act

Washington, D.C. (April 8, 2020): The Alliance for Responsible Atmospheric Policy today submitted testimony to the Senate Environment Committee, urging leadership "to take yes for an answer" and pass S. 2754, known as the American Innovation and Manufacturing (AIM) Act.

The AIM Act authorizes the Environmental Protection Agency to implement an 85% phasedown of the production and consumption of hydrofluorocarbons (HFCs) over a 15-year period, which are used as coolants in refrigerators and air conditioners.

In testimony filed today with the committee, Alliance Executive Director Kevin Fay said: "The AIM Act provides regulatory simplification and implements smart, market-based and flexible approaches that have proved cost-effective over the years and are projected to do so into the future. It is pro-jobs, pro-trade, pro-American technology leadership, and it is pro-environment. It deserves strong bi-partisan support, favorable consideration, and quick passage."

The AIM Act is modeled after Title VI of the Clean Air Act, which has enjoyed continuous strong bipartisan support, with flexibility provisions based on lessons learned over the last three decades.

The testimony submitted to the committee cited independent analysis that projects the creation of 33,000 U.S. manufacturing jobs, an improvement in the U.S. trade balance by \$12.5 billion and an increase in the U.S. share of the global HVACR export market, all stemming from a uniform federal policy. In fact, government analysis projects the AIM Act will produce at least \$3.7 billion in consumer cost savings over the next 15 years.

"The failure to embrace a uniform federal policy is causing an inefficient transition in the United States, and tilting the investment benefits toward global competitors, at the expense of American industry, jobs and consumers," Fay said in the testimony. "Title VI succeeded over the last 30 years because of a strong partnership of U.S. industry with the government and environment groups. That is why the ozone layer is healing and American consumers are saving money with better technologies, and markets are expanding around the globe. The same

can happen with the transition from HFCs to U.S.-developed next-generation technologies if we maintain that partnership."

The Alliance made the case in its testimony that federal indecision is threatening the billions of dollars already invested in the transition as well as the billions that could be invested to provide these technologies to the domestic market and to expanding global markets.

"We support the AIM Act because we know it will work," Fay said. "We have done this before and succeeded. We urge the Committee and the Congress to take 'yes' for an answer. The Aim Act is a bet on American innovation and supports American manufacturing and leadership. Industry needs your support to compete and win globally."

<u>The Alliance for Responsible Atmospheric Policy</u>: The Alliance is the leading industry voice on issues relating to the Montreal Protocol, protection of the Earth's Ozone Layer, and policies that encourage the development and commercialization of technologies that improve the quality of life and provide for a more sustainable future. To learn more, visit <u>www.aimforjobs.com</u>.

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